

Public Agenda Item #9b

Review, Discussion and Consideration of the Private Infrastructure Program:
Proposed Private Infrastructure Annual Tactical Plan for Fiscal Year 2017

February 23, 2016

Pablo de la Sierra Perez, Assistant Director Private Real Assets

ERS Private Infrastructure FY2016 Tactical Plan

IAC and Board Approval Request



- Review and consideration of FY2017 ERS Private Infrastructure Annual Tactical Plan:
 - FY 2016: targeting \$250 million +/- 25% (\$187.5 million - \$312.5 million)
 - FY 2017: Propose to invest in 2-4 investments with commitments totaling \$300 million (including co-investments/direct investments)
 - Commitment target range +/- 25% (\$225 million - \$375 million)
 - Seek capital aggregation tools to gain scale and size
 - Continue to focus on establishing key relationships

Questions?